

PRESS RELEASE

NOTORIOUS PICTURES SIGNS FIRST AGREEMENT IN THE "WEB SERIES" SECTOR

Executive international production agreement signed with AMBI DISTRIBUTION in a deal worth 7 million dollars.

Milan, 21 January 2019

Notorious Pictures, a company listed on the AIM Italia stock exchange organised and managed by Borsa Italiana, operating in the entertainment sector for the production, acquisition and commercialisation of full film rights across all distribution channels (cinema, home video, TV and new media) and the management of cinema multiplexes through its subsidiary Notorious Cinemas, has today signed its first agreement for the executive international production of ten web series with the US producer AMBI Distribution Corp.

According to the deal, worth a total of 7 million dollars, Notorious Pictures will produce the following web series in 2019: *Andron, 2047, All Roads lead to Rome, Black Butterfly, Bent, Future World, Rupture, In Dubious Battle, The Music of Silence* and *Beyond the Edge.*

Guglielmo Marchetti, Chairman and Managing Director of Notorious Pictures and Chairman of Notorious Cinemas, stated: "We are proud to be working with AMBI Distribution Corp., a major player with mainstream projects both for film studios and leading independent film distribution companies around the world. This agreement marks our entry into the web series sector, developing our executive international production operations which have become strategic elements of our business model and enabling us to consolidate our position".

Headquartered in Beverly Hills, AMBI Distribution Corp. is the global distribution company of AMBI Pictures, a vertically integrated film development, production, finance and distribution group for high-end films aimed at a global audience, operated by Andrea Iervolino and Monika Bacardi.

This press release is available in the Investors/Financial Press Releases area of the website.

Notorious Pictures is an independent company established in July 2012 with registered offices in Rome, listed on the AIM Italia stock exchange organised and managed by Borsa Italiana, operating in the production, acquisition and commercialisation of full film rights across all distribution channels (cinema, home video, pay-per-view, freeview and new media) and the management of cinema multiplexes through its subsidiary Notorious Cinemas. In 2017 the Company, on the basis of the financial data published in line with IAS/IFRS accounting standards, recorded revenues of Euro 18 million, an EBITDA margin of 33% and a net profit of Euro 1.5 million. Notorious Pictures has been an Innovative SME since July 2017.



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