



NOTORIOUS PICTURES: international co-production of “The Shift” commences with the Belgian company Tarantula

Milan, 10 March 2018

Notorious Pictures, company listed on the AIM Italia market, organised and managed by Borsa Italiana, active in the production, acquisition and marketing of film rights (full rights) through all the distribution channels (cinema, home video, tv, new media), announces that it has launched the international co-production with the Belgian company Tarantula for the film “The Shift”. The total budget amounts to around EUR 3.7 million, of which 60% relating to Notorious Pictures and 40% to the Belgian company Tarantula.

The share held by Notorious Pictures will enjoy the benefits of the new Franceschini law (Law no. 220 of 14/11/2016), an important regulatory tool to promote creativity for cultural and creative enterprises with a Tax Credit of 30% of the costs incurred for production activities and 40% of the costs incurred for the promotion and distribution of films in Italy.

A request was also made to the Regione Lazio for a grant for international co-productions.

Guglielmo Marchetti, Company Chairman and CEO, stated:

“Our international co-production activities are continuing successfully, now strategic for our business model, which allows us to strengthen our positioning and, at the same time, expand our offering. In Tarantula we have found the ideal partner for a strategic collaboration based on a common vision of the project, shared confidence in its film and commercial potential and the desire to collaborate at all levels for the productive and artistic success of The Shift, which will be set entirely in Brussels”.

THE SHIFT - SUMMARY

Two young terrorists, Eden and Abdel, burst into a school in Brussels to stage a massacre of their peers, but Abdel blows himself up earlier than planned involving Eden in the explosion. Shortly after, paramedics Isabel and Adamo, who have rushed to the scene, load a young injured and unconscious man to their ambulance, without realising that it is actually Eden. When Isabel notices the explosive belt it is too late: Eden wakes up and takes control of the ambulance, threatening to detonate unless the paramedics follow his orders.

Tarantula Belgium founded by Joseph Rouschop at the end of the 1990s, has made a significant contribution to the vitality of the audio-visual industry with multi-award winning films like “Bitter Flowers” by Olivier Meys, “Baden Baden” by Rachel Lang, “All Cats Are Grey” by Savina Dellicour, “Rising Voices” by Bénédicte Liénard and Mary Jimenez, as well as, in more recent times, “Private Property” by Joachim Lafosse, “Last Winter” by John Shank, “Mobile Home” by François Pirot.



Tarantula, also present in Luxembourg with Tarantula Luxemburg, is heavily active in international co-productions, with Italy (“Nico, 1988” by Susanna Nicchiarelli, “I figli della notte” – “Children of the Night” - by Andrea De Sica, “Pasolini” by Abel Ferrara) as with other countries, from France (“Neither Heaven nor Earth” by Clément Cogitore) to Canada (“Congorama” by Philippe Falardeau) to Taiwan (“Face By” by Tsai Ming-Liang).

This press release is available in the Investors/Financial disclosures section of the website.

Notorious Pictures, an independent company formed in July 2012, with registered office in Rome, listed on the AIM Italia market, organised and managed by Borsa Italiana, operates in the production, acquisition and marketing of film rights (full rights) through all the distribution channels (cinema, home video, pay tv and free tv, new media). In 2017, based on the financial data disclosed in compliance with IAS/IFRS, the company registered revenues of EUR 18 million, an Ebitda margin of 33% and a net profit of EUR 1.5 million. Notorious Pictures has been an innovative SME since July 2017.

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